

**Mahoning County Land Reutilization Corporation
Board Meeting Minutes (Meeting #94)
August 25, 2020 (Zoom Meeting)**

Board Members in Attendance:

Daniel R. Yemma, Chair
David Ditzler
Richard Chase
Gwen Bush
Mike Pinkerton

Board Members Absent:

Carol Rimedio-Righetti
Rose Carter
Larry Moliterno
Artie Spellman

Alternate Board Members in Attendance:

none

MCLRC Staff in Attendance:

Debora Flora, Executive Director
Cathie Hicks, Fiscal Officer
Roger Smith, Director of Planning, Acquisition and Disposition
Attorney Chris Sammarone

Prosecutor's Staff in Attendance:

Attorney Tom Michaels

- Meeting was called to order by Daniel R. Yemma, Chairman at 11:39 am.
- Meeting was a virtual meeting via Zoom Video Conference

Daniel R. Yemma called for the approval of the May 26, 2020 meeting minutes.

- Richard Chase made a motion to approve the minutes from May 26, 2020 meeting.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously.**

Communication Items None

Daniel R. Yemma called for the presentation of reports.

Debora Flora presented the Executive Director's report. Items highlighted included:

- COVID 19 building update & office safety procedures
- Payroll Protection Program loan update
- Computer upgrade notification
- Sale of commercial building & YNDC partnership
- National Land Bank Network Act of 2020
- Board of Revision challenge update
- 2020 Ohio Land Bank Conference – Sept 23-24 – Virtual Conference
- 2020 Ohio CDC Assoc Conference – Oct 13-23 – Virtual Conference (partnership with Nat'l Alliance of Comm Econ Develop Assoc)

Discussion regarding computer purchases and coronavirus relief financial assistance from the state through the local government took place. David Ditzler will discuss with Debora Flora.

- Gwen Bush made a motion to accept the Executive Director’s report.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously.**

Roger Smith presented the Renovation and Demolition Report. Items highlighted included:

- Current demolitions
- Housing renovations update
- Deed in Escrow recording keeping update

Roger Smith requested assistance from any board member who may have information on additional housing inspectors. Additional vendors are needed. Gwen Bush offered to send her list of housing inspectors to the land bank. Debora Flora shared that the land bank was looking for a local organization to partner with to help place someone in the house at 245 N Raccoon.

Attorney Tom Michaels presented the Mahoning County Prosecutor’s report. Statistics were presented for the period Jan 1, 2020 – June 30, 2020. Attorney Michaels also provided some additional information on the foreclosure process that the Mahoning County Land Bank uses and how they differ from the Board of Revision process that is currently being questioned in federal court cases.

Mike Pinkerton joined the meeting at 12:09.

- Richard Chase made a motion to accept the Prosecutor’s report.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously.**

The Finance Committee’s report was presented by Richard Chase. He presented financial reports and highlighted the following:

- Audit report from Rea & Assoc presented
- Audit items to resolve include updating credit card policy and adopting a record retention policy
- Line of credit update
- Investment account options – Public Funds Money Market Savings Account

Discussion followed regarding opening an investment account. The Finance Committee recommended that the Board authorize the opening of a Public Funds Money Market Savings Account with an initial investment at \$2.2 million at the current rate of 0.6%.

- Richard Chase made a motion to accept the Finance Committee’s report as presented.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously.**

Executive Committee	none
Personnel Committee	none

Board Action

Daniel R. Yemma called for a motion to authorize the opening of a Public Funds Money Market Savings Account with an initial investment at \$2.2 million at the current rate of 0.6%.

- Richard Chase made a motion to authorize the opening of a Public Funds Money Market Savings Account with an initial investment at 2.2 million dollars at the current rate of 0.6%.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously.**

New Business

Daniel R. Yemma stated that discussion regarding a sale of property was needed. He called for an Executive Session at the request of Debora Flora, Executive Director.

- Richard Chase made a motion to enter into Executive Session to discuss the sale of a property @ 12:20 pm.
- ✓ Mike Pinkerton seconded the motion.
- ✓ **Motion passed unanimously.**

- Richard Chase made a motion to reconvene @ 12:47 pm.
- ✓ Gwen Bush seconded the motion.
- ✓ **Motion passed unanimously.**

The meeting reconvened at 12:48 pm.

Public Comments none
Members Comments none

- Richard Chase made a motion to adjourn the meeting at 12:49 pm.
- ✓ David Ditzler seconded the motion.
- ✓ **Motion passed unanimously; meeting adjourned.**

Minutes submitted by Cathie Hicks, Fiscal Officer, MCLRC.